



PRESS RELEASE: HOMESEND connects to F1 SOFT's local hub eSewa

Brussels, Belgium – 15 July 2011

BICS, a leading global provider of wholesale carrier services and a pioneer in the mobile financial services market and F1 SOFT, a provider specialized in e-Channel and m-Channel in Nepal, Singapore and Thailand, today announced that eSewa has connected to the international remittance hub, HomeSend.

eSewa is an online payment gateway with over 23 Nepalese banks and 7 remittance houses as members. They enable on local level P2P transfers using mobile or web, utility bill payments, prepaid cards and deposit to bank. eSewa currently handles 8.000 transactions per day and provides access to payout through more than 4.000 outlets.

HomeSend, a strategic business partnership between BICS and eServGlobal, is a global remittance hub allowing real-time transfers of any type of fund and various fund sources. HomeSend, as such, acts for F1 Soft as a central worldwide aggregator while F1 Soft provides the HomeSend Partners and their user base access to the whole of Nepal with various disbursement channels.

Frederic Schepens, SVP Mobile Financial Services at BICS said “We are very happy to work with F1 Soft as this agreement is a major next step in the further development of HomeSend. It brings value to both of us, as our customers can immediately attain the whole Nepalese mobile/online payments scene and eSewa members gain access to all of HomeSend’s partners through a single technical and commercial connection”.

Biswas Dhakal, CEO at F1 Soft said “With remittance being one of the major sources of income in Nepal, Nepalese across the world are always looking for a quick and better remittance gateway. Customers are looking for an easy solution to send money back to their home and F1 Soft, joining hands with HomeSend, can give Nepalese an easy outlet for their money through eSewa. After this, HomeSend can access the substantial untapped potential of the Nepalese market, so I think this is a win-win situation for all the parties involved.”

About F1 Soft

F1 Soft is one of the leading technology providers in transaction banking platform. The Company was duly established in 2004 and recently has its Head Office in Singapore. It also has a sound presence in Nepal and Thailand. The company offers a bouquet of services in Internet Banking, Mobile Banking,

Terminal Product, Remittance Solution, Payment Gateway and other Transactional Banking Product. F1 Soft International currently holds 50+ Financial Institutions as its satisfied customer and the numbers are in increasing trend. The company has an expertise on developing adoptable product for banks and their customers.

eSewa, introduced by F1 Soft International, is the Online Payment Portal of Nepal. The company currently provides services to more than 35,000 customers and is partners with 23+ Nepalese Banks. eSewa enables online payment solutions to numerous e-commerce sites and organizations, working in sectors such as Telecommunication, Internet Service, Banking, Airline, Tourism and Business.

For more information, please visit www.f1soft.com

About BICS

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: www.bics.com.

For further information, please contact:

BICS

Catherine Bals, Director Marketing & Communications
catherine.bals@bics.com
+32 473 92 28 10

F1 Soft

Asra Bhattarai
Manager Business Development
asra@f1soft.com
+977-9851079079