



PRESS RELEASE: BICS AND AUSTRALIAN MHITS SIGN AGREEMENT TO CONNECT TO HOMSEND

Brussels, Belgium – 7 November 2011

BICS, a leading global provider of wholesale carrier services and a first mover in the mobile financial services market, and mHITs Limited, a pioneering developer and operator of mobile payment services, today announced that mHITs has connected to the international remittance hub, HomeSend.

In Australia, the mHITs branded mobile payment service allows users to send and receive payments via SMS text message. mHITs is also working globally to provide simple, ubiquitous mobile payment solutions for the unbanked in emerging markets.

HomeSend is a strategic business partnership between BICS and eServGlobal, allowing the real-time transfer of any type of funds, and from various fund sources, such as eWallets, bank accounts, credit cards and cash. HomeSend, as such, acts for mHITs as a central worldwide aggregator, and enables overseas international remittances via the mobile phone. As a result, people living in Australia will be able to remit money instantly and cost effectively to their relatives and friends living abroad.

Frédéric Schepens, SVP Mobile Financial Services at BICS said “We are very happy to work with mHITs, this agreement is a significant step in the development of HomeSend. Through one single technical and commercial connection, mHITs’ users gain instant access to all of HomeSend’s partners.”

“We are very excited to be partnering with BICS for our remittance service” said mHITs CEO Harold Dimpel. “By connecting to the HomeSend platform, mHITs users will be able to send money instantly from their mobile phone to friends and relatives overseas at very competitive rates” he continues. “The HomeSend platform is very powerful and the remittance hub has a global reach.” he concludes.

About mHITs

mHITs (pronounced Em-HITS) is an Australian based developer and operator of mobile payment services. In Australia, mHITs operates the mHITs SMS payment service that allows consumers to send and receive payments by SMS text message.

For retail transactions, mHITs allows consumers to pay for coffee or other food and beverage items using their mobile phone simply by sending an SMS. Consumers can also use the mHITs service to pre-order their items before arrival at a venue, meaning less queuing and waiting and faster service.

mHITs is also an ideal payment method for purchase of mobile content, MP3 and other electronic and digital downloads, or for making purchases for goods and services from Internet websites. Other

applications include cashless vending, web based micro-billing, parking, taxi fare payment, charity donations and cash back offers. For more details of the mHITs Australian SMS payment service visit www.mhits.com.au.

About BICS

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: www.bics.com.

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