



PRESS RELEASE:

LYCAMONEY AND BICS SIGN AGREEMENT TO BOOST MOBILE REMITTANCES BETWEEN UK, MOROCCO AND THE PHILIPPINES

London, UK – 5th of January 2012

Lycamoney, the Financial Services division of the Lycamobile Group, and **BICS**, part of the **Belgacom Group** and a prominent international provider of Voice, Messaging, Roaming, Connectivity and Mobile Financial Services, today announced that they have launched new remittance corridors between the UK, Morocco and the Philippines. Lycamoney users will be able to send money instantly and cost effectively to their friends and family anywhere in Morocco and the Philippines, through the HomeSend remittance hub.

HomeSend is a strategic business partnership between BICS and eServGlobal, allowing the real-time transfer of any type of funds, and from various fund sources, such as eWallets, bank accounts, scheme cards and cash.

Milind Kangle, CEO of the Lycamobile Group commented "Mobile Money Transfer" is the next exciting step towards realising our strategy to service the communication, travel and financial services needs of ethnic and immigrant communities around the world. Our customers tell us that they need a simple and secure way to send money home and the HomeSend service is just what our customers are looking for. We chose to partner with BICS for this product following extensive market evaluation and research. All of our Lycamoney card holders will have access to the "Lyca Mobile Money Transfer" service which will initially be accessed within the secure banking portal we currently provide. We believe there will be a rapid take up of the service as our customers benefit from this quick and inexpensive way to send money home to their family in Morocco and the Philippines.

Frédéric Schepens, SVP Mobile Financial Services at BICS said "We are delighted to work together with Lycamoney to boost international money transfers in the UK. This partnership

makes it in a first phase possible for the Lycamoney Prepaid Card users to send money easily and rapidly to Morocco and the Philippines. Ultimately, it will provide Lycamoney access to all the HomeSend hub members, and as such reinforce our goal to enable a truly global mobile remittance ecosystem."

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About Lycamoney

Lycamoney Limited was first established in 2009 to evaluate the existing market, gain consumer insight and then deliver a world-class financial services portfolio.

The first product launched in the UK early 2011 was the Lycamoney Prepaid MasterCard®; the Lycamoney Card is issued by Transact Network limited under Licence from MasterCard International.

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For more information visit: www.lycamoney.com.

About BICS

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: www.bics.com.