The Internet of Things (IoT) will provide a transformational path for the insurance industry. Through wearable devices such as activity and fitness trackers, insurance providers can improve customer insight and deliver better and more sophisticated services. When connected to monitoring and analytics systems through IoT, immensely powerful insights ensue that can improve every aspect of the insurance value chain.

**Applications for Connected Insurance**

- Policyholder tracking and insights
- Risk assessment
- Customized plans
- On-demand reporting
- Autonomy of management
- Ease of Implementation
- Global connectivity
- Scalability and flexibility
- M2M connectivity in 200 countries
- Full control and autonomy
- 210+ APIs
- Pay as you go
- Monetization tools
- Real-time asset control

**Customer Requirements**

- Support for numerous devices and services
- Seamless global connectivity
- Easy implementation and maintenance
- Autonomy and self-management
- Responsive analytics and reporting

**BICS SIM for Things**

- Flexible platform with APIs

**Results**

BICS SIM For Things allows insurance providers to offer connected solutions, pricing, and services to a wide base of customers. It can improve every aspect of the value chain from product development, marketing and sales, pricing, policy administration, underwriting, claims and value-added services through better risk assessment and business intelligence.