# Use case: BICS IoT solutions for insurance

## The challenge

To gain comprehensive customer insight insurers need reliable and cost-effective global connectivity.



#### **Customer context**

- The IoT insurance market is expected to grow at a CAGR of 9.84% by 2026
- IoT can help insurance companies deliver more sophisticated services
- Connected trackers can yield powerful insights



## **Insurance applications**

- Customized pricing bundles and incentives
- Informed risk and claim assessments
- Comprehensive, near **real-time insights** into policyholders



# IoT connectivity requirements

- Support for huge device fleets and new services
- Seamless global connectivity
- Easy implementation and maintenance
- Autonomy and self-management
- · Rich analytics and reporting



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#### The solution

BICS SIM for Things offers flexible, reliable, and easy to use international connectivity to support connected insurance services.

#### Simple deployment and easy integration

- Turnkey solution offering easy integration with pre-existing technologies and connected insurance devices
- · Easy-to-use portal
  - 200+ APIs

# Management portal

- Sophisticated data collection and analytics tools
- Real-time service assurance down to the individual policyholder or device level



Built-in connectivity across 700 networks in 200 countries

### Results

- Simple rollout and management
- Robust, profitable value chain
- Improved risk assessment and business intelligence
- Better customer experience